UNITED STATES BANKRUPTCY COURT SOUTHERN DISTRICT OF NEW YORK

-----X

In re : Chapter 11 Case No.

LEHMAN BROTHERS HOLDINGS INC., et al., : 08-13555 (JMP)

Debtors. : (Jointly Administered)

-----X

SUPPLEMENTAL ORDER GRANTING DEBTORS' SEVENTY-SECOND OMNIBUS OBJECTION TO CLAIMS (AMENDED AND SUPERSEDED CLAIMS)

Upon the seventy-second omnibus objection to claims, dated December 6, 2010 (the "Seventy-Second Omnibus Objection to Claims"), of Lehman Brothers

Holdings Inc. and its affiliated debtors in the above-referenced chapter 11 cases, as debtors and debtors in possession (collectively, the "Debtors"), pursuant to section 502(b) of title 11 of the United States Code (the "Bankruptcy Code"), Rule 3007(d) of the Federal Rules of Bankruptcy Procedure, and this Court's order approving procedures for the filing of omnibus objections to proofs of claim [Docket No. 6664], seeking disallowance and expungement of the Amended and Superseded Claims on the basis that such claims have been amended and superseded by the corresponding Surviving Claims, all as more fully described in the Seventy-Second Omnibus Objection to Claims; and due and proper notice of the Seventy-Second Omnibus Objection to Claims having been provided to (i) the U.S. Trustee; (ii) the attorneys for the Creditors' Committee; (iii) the Securities and Exchange Commission; (iv) the Internal Revenue Service; (v) the United States Attorney for the Southern District of New York; (vi) the claimants listed on

¹ Capitalized terms used herein and not otherwise defined herein shall have the meanings ascribed to such terms in the Debtors' Seventy-Second Omnibus Objection to Claims.

Exhibit A attached to the Seventy-Second Omnibus Objection to Claims, and (vii) all other parties entitled to notice in accordance with the procedures set forth in the second amended order entered on June 17, 2010 governing case management and administrative procedures for these cases [Docket No. 9635]; and it appearing that no other or further notice need be provided; and the Court having found and determined that the relief sought in the Seventy-Second Omnibus Objection to Claims is in the best interests of the Debtors, their estates, creditors, and all parties in interest and that the legal and factual bases set forth in the Seventy-Second Omnibus Objection to Claims establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor, it is

ORDERED that the relief requested in the Seventy-Second Omnibus

Objection to Claims is granted to the extent provided herein; and it is further

ORDERED that, pursuant to section 502(b) of the Bankruptcy Code, the claim listed on Exhibit 1 annexed hereto under the heading "Claims to be Disallowed and Expunged" (collectively, the "Amended and Superseded Claim") is disallowed and expunged in its entirety with prejudice; and it is further

ORDERED that the claim listed on <u>Exhibit 1</u> annexed hereto under the heading "Surviving Claims" (the "<u>Surviving Claim</u>") will remain on the claims register subject to the Debtors' right to further object as set forth herein; and it is further

ORDERED that this Order supersedes all previous orders regarding the disposition of the Amended and Superseded Claim listed on Exhibit 1 annexed hereto; and it is further

ORDERED that all information included on and all documentation filed in

support of any Amended and Superseded Claim, including, but not limited to, derivative and guarantee questionnaires and supporting documentation, shall be treated as having been filed in support of and included in the corresponding Surviving Claim; and it is further

ORDERED that nothing in this Order or the disallowance and expungement of the Amended and Superseded Claim constitutes any admission or finding with respect to any of the Surviving Claim, and the Debtors' rights to object to the Surviving Claim on any basis is preserved, provided, however, that notwithstanding anything herein to the contrary, the Debtors may not object to a Surviving Claim that is listed on Exhibit 1 annexed hereto and that has been allowed by order of the Court or allowed pursuant to a signed settlement or termination agreement authorized by the Court; and it is further

ORDERED that this Order has no res judicata, estoppel, or other effect on the validity, allowance, or disallowance of, and all rights to object and defend on any basis are expressly reserved with respect to, (i) any claim listed on Exhibit A annexed to the Seventy-Second Omnibus Objection to Claims under the heading "Claims to be Disallowed and Expunged" that is not listed on Exhibit 1 annexed hereto, (ii) any claim listed on Exhibit A annexed to the Seventy-Second Omnibus Objection to Claims under the heading "Claims to be Disallowed and Expunged" that is not listed on Exhibit 1 annexed to the Order Granting Debtors' Seventy-Second Omnibus Objection to Claims (Amended and Superseded Claims) [Docket No. 14027], and (iii) any Surviving Claim; provided, however, that if the Court subsequently orders that a Surviving Claim did not appropriately amend and supersede the corresponding Amended and Superseded Claim,

08-13555-mg Doc 16380 Filed 04/28/11 Entered 04/28/11 15:30:53 Main Document Pq 4 of 6

then the claims agent shall be authorized and directed to immediately reinstate such

Amended and Superseded Claim in these chapter 11 cases (the "Reinstated Claim") and

the rights of all interested parties with respect to the Reinstated Claim shall be expressly

reserved; and it is further

ORDERED that notwithstanding any other provision of this Order, a

Surviving Claim and all documentation previously filed in support of the Surviving

Claim, including, but not limited to, amended derivative and guarantee questionnaires

and supporting documentation, shall be deemed timely filed to the extent it appropriately

amended and superseded, directly or indirectly, a claim that had been timely filed; and it

is further

ORDERED that this Court shall retain jurisdiction to hear and determine

all matters arising from or related to this Order.

Dated: New York, New York April 28, 2011

s/ James M. Peck

Honorable James M. Peck

United States Bankruptcy Judge

4

EXHIBIT 1

08-13555-mg Doc 16380 Filed 04/28/11 Entered 04/28/11 15:30:53 Main Document

Pg 6 of 6 IN RE: LEHMAN BROTHERS HOLDINGS, INC. CASE NO: 08-13555 (JMP)

OMNIBUS OBJECTION 72: EXHIBIT 1 - AMENDED AND SUPERSEDED CLAIMS

CLAIMS TO BE DISALLOWED AND EXPUNGED

SURVIVING CLAIMS

		_								
		DATE	CASE	CLAIM	TOTAL CLAIM		DATE	CASE	CLAIM	TOTAL CLAIM
	NAME	FILED	NUMBER	#	DOLLARS	NAME	FILED	NUMBER	#	DOLLARS
1	CHAN LAI CHUN BETTY FLAT A 6/F NO. 17 AUSTIN AVE , TST KLN HONG KONG	02/23/2009	08-13555 (JMP)	2940	Undetermined	CHAN LAI CHUN BETTY FLAT A 6/F NO. 17 AUSTIN AVE TSIM SHA TSUI KOWLOON, HONG KONG	10/27/2009	08-13555 (JMP)	47514	\$64,232.00*

TOTAL \$30,000.00